1. Is state support for energy and food security a priority?

2. How do we fund it?
Act 73 2010

Tap the source of our problem—imported oil—to fund our clean energy future
General Fund
$14 million

Agricultural initiatives
$3.5 million

Energy initiatives
$5.6 million
Agricultural initiatives
~$10 million

Energy initiatives
~$12 million
Barrels of oil imported annually

- 2008: 46
- 2009: 44
- 2010: 47
- 2011: 48
Annual oil consumption for electricity generation

<table>
<thead>
<tr>
<th>Year</th>
<th>Millions of barrels</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>12.24</td>
</tr>
<tr>
<td>2007</td>
<td>12.04</td>
</tr>
<tr>
<td>2008</td>
<td>11.52</td>
</tr>
<tr>
<td>2009</td>
<td>11.24</td>
</tr>
<tr>
<td>2010</td>
<td>10.99</td>
</tr>
<tr>
<td>2011</td>
<td>10.86</td>
</tr>
</tbody>
</table>
Total annual gasoline consumption statewide

- 2006: 478 millions of gallons
- 2007: 469 millions of gallons
- 2008: 441 millions of gallons
- 2009: 446 millions of gallons
- 2010: 415 millions of gallons
- 2011: 470 millions of gallons
I absolutely believe a price on carbon is essential.

Steven Chu
U.S. Energy Secretary
Nobel Prize-winning physicist
Resident Support for Barrel Tax

<table>
<thead>
<tr>
<th>Price</th>
<th>December 2009</th>
<th>March 2010</th>
<th>December 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3 per bbl</td>
<td>68%</td>
<td>70%</td>
<td>69%</td>
</tr>
<tr>
<td>($5/month)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$6 per bbl</td>
<td>54%</td>
<td>57%</td>
<td>58%</td>
</tr>
<tr>
<td>($10/month)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$9 per bbl</td>
<td>42%</td>
<td>45%</td>
<td>45%</td>
</tr>
<tr>
<td>($15/month)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Agricultural initiatives
~$10 million

Energy initiatives
~$12 million
Blue Planet Foundation

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